

E INK HOLDINGS INC.
2011 ANNUAL GENERAL MEETING OF SHAREHOLDERS
MEETING MINUTE

(Translation)

Date & Time: June 24, 2011 (Friday) at 9 a.m. Taipei Time

Venue: Auditorium at B1, No. 3, Li Hsin Rd. 1, Hsinchu Science Park, Hsinchu, Taiwan, R.O.C.

Presence: The total shares with voting right held by shareholders present in person or by proxy was 849,998,991 shares, representing 78.82% of the total outstanding shares of 1,078,282,630 shares (excluding the total repurchased shares of 522,000 shares)

Observer: MY Kuo (Attorney-at-law of Lexcel Law Offices)
Eddie Shao (CPA of Deloitte & Touche)

Chairman: Su-Cheng Liu

Recorder: Yi-Chen Hsiao

The aggregate shareholding of the shareholders present has reached the quorum. The Chairman called the meeting to order.

Chairman's Opening Remarks (Omitted)

Report Items:

【Item 1】

(Proposed by Board of Directors)

Subject: To report the 2010 business and financial status of the Company

Explanatory Note:

- (1) In 2010, the Company has the net sales of NT\$17,016,427,000, the pre-tax income of NT\$4,224,978,000, the income tax of NT\$197,000,000, the net income of NT\$4,027,978,000 and the after-tax earnings per share of NT\$3.81.
- (2) The business report and the relevant financial statements of the Company are attached hereto as Appendixes 1 and 2 of the Meeting Manual.
- (3) Please kindly note.

【Item 2】

(Proposed by Supervisors)

Subject: To report the Supervisors' review report for the 2010 audited financial statements of the Company

Explanatory Note:

- (1) The 2010 financial statements of the Company have been audited by the CPA and, with the business report of the Company, reviewed by the Supervisors. The 2010 audited financial statements of the Company and the Supervisors' review report of the 2010 audited financial statements are attached hereto as Appendixes 1, 2 and 3 of the Meeting Manual.
- (2) Supervisors will read out the review report of the 2010 audited financial statements of the Company.
- (3) Please kindly note.

【Item 3】

(Proposed by Board of Directors)

Subject: To report the status of the Company's indirect investment in the Mainland China in 2010 through third region investment entities

Explanatory Note:

- (1) The status of the Company's indirect investment in the Mainland China in 2010 through the third region investment entities is as follows:

No.	Invested Company	Method of Investment	Amount of Investment
1	Transcend Optronics (Yangzhou) Co., Ltd.	By way of the indirect investment in the Mainland China through third region investment entities	US\$28,000,000
2	Yangzhou Qifu Electronics Corp.	By way of the indirect investment in the Mainland China through third region investment entities	US\$2,945,000
3	Yangzhou Qidi Electronics Corp.	By way of the indirect investment in the Mainland China through third region investment entities	US\$2,946,000
4	TransYang Electronics (Yangzhou) Ltd.	By way of the indirect investment in the Mainland China through third region investment entities	US\$4,000,000

- (2) Please kindly note.

【Item 4】

(Proposed by Board of Directors)

Subject: To report the status of the lending and endorsement/guarantee by the Company and its subsidiaries in 2010

Explanatory Note:

- (1) Endorsement/Guarantee

No.	Endorsor/Guarantor	Endorsee/Guarantee	Balance as of the End of 2010
1	E Ink Holdings Inc.	Transcend Optonics (Yangzhou) Co., Ltd.	US\$10,000,000
2	E Ink Holdings Inc.	Rich Optonics (Yangzhou) Co., Ltd.	US\$1,000,000
3	E Ink Holdings Inc.	E Ink Corporation	US\$3,000,000
4	Transcend Optonics (Yangzhou) Co., Ltd.	Ultraview Technology Ltd.	RMB13,000,000
5	Transcend Optonics (Yangzhou) Co., Ltd.	Yangzhou Huaxia Integrated Photoelectric Co., Ltd.	RMB1,000,000
6	Rich Optonics (Yangzhou) Co., Ltd.	Transcend Optonics (Yangzhou) Co., Ltd.	US\$32,300,000 RMB2,000,000
7	Yuen-Yu Investment Co., Ltd.	E Ink Holdings Inc.	NT\$8,000,000,000
8	Yuen-Yu Investment Co., Ltd.	Tech Smart Logistics Ltd.	US\$20,000,000

(2) Lending

No.	Lender	Borrower(s)	Balance as of the End of 2010
1	E Ink Holdings Inc.	Hydis Technologies Co., Ltd.	US\$17,000,000
2	E Ink Holdings Inc.	E Ink Corporation.	US\$5,000,000
3	PVI Global Corp.	Tech Smart Logistics Ltd.	US\$14,445,000
4	Transcend Optonics (Yangzhou) Co.	Ultraview Technology Ltd.	RMB42,400,000
5	Transcend Optonics (Yangzhou) Co.	Yangzhou Huaxia Integrated Photoelectric Co., Ltd.	RMB52,000,000
6	Transcend Optonics (Yangzhou) Co.	Yangzhou Effect Media International Investment Corp.	RMB6,710,000
7	Rich Optonics (Yangzhou) Co.	Yangzhou Huaxia Integrated Photoelectric Co., Ltd.	RMB48,100,000
8	Rich Optonics (Yangzhou) Co.	Ultraview Technology Ltd.	RMB10,000,000
9	Qidi Electronic (Yangzhou) Corp.	Yangzhou Huaxia Integrated Photoelectric Co.	RMB17,500,000
10	Qifu Electronic (Yangzhou) Corp.	Yangzhou Huaxia Integrated Photoelectric Co.	RMB17,500,000

(3) Please kindly note.

【Item 5】

(Proposed by Board of Directors)

Subject: To report the amendment to the Rules of Board of Directors Meeting of the Company

Explanatory Note:

- (1) As meeting administration unit for the Board of Directors has been changed from Accounting Department to Legal Affairs Division, Article 5 of Rules of the Board of Directors Meeting of the Company shall be amended accordingly.
- (2) The comparison table of the amendment to the Rules of Board of Directors Meeting is as follows:

Article	After Amendment	Before Amendment	Remark
5	The meeting administration unit appointed by the Board of Directors of the Company shall be the Legal Affairs Division.	The meeting administration unit appointed by the Board of Directors of the Company shall be the Accounting Department.	Amended due to the transfer of function

- (3) Please kindly note.

【Item 6】

(Proposed by Board of Directors)

Subject: To report the status of treasury stock repurchase of the Company in 2010

Explanatory Note:

- (1) The status table of treasury stock repurchase of the Company in 2010 is attached hereto as Appendix 4 on the page 33 of the Meeting Manual.
- (2) Please kindly note.

Adoption Items:

【Item 1】

(Proposed by Board of Directors)

Subject: To adopt the 2010 financial statements of the Company

Explanatory Note:

- (1) The 2010 financial statements of the Company have been audited by the CPA, reviewed by the Supervisors, and are considered to be correct. The relevant documents are attached hereto as Appendixes 1, 2 and 3 of the Meeting Manual.
- (2) Please kindly adopt.

RESOLVED, that the 2010 financial statements be and hereby was adopted by unanimous consent of all shareholders present.

【Item 2】

(Proposed by Board of Directors)

Subject: To adopt the proposal for 2010 earnings distribution of the Company.

Explanatory Note:

- (1) The Company's after-tax net income in 2010 is NT\$4,027,977,797, and, after the legal reserve of NT\$402,797,780 and the special reserve of NT\$704,456,496 have been set aside, the distributable retained earnings is NT\$2,920,723,521.
- (2) The 2010 earnings distribution is proposed pursuant to the Company's Article of Incorporation as follows:
 1. Shareholders' dividends are NT\$0.5 per share in cash, and the total amount is NT\$539,141,315.
 2. Shareholders' bonuses are NT\$2.16 per share in cash, and the total amount is NT\$2,329,090,481.
 3. The shareholders' dividends plus the shareholder's bonus are NT\$2.66 per share, and the total amount is NT\$2,868,231,796.
- (3) The 2010 remuneration to Directors and Supervisors is proposed as NT\$24,608,283 in total, and the employees cash bonuses are proposed NT\$124,284,256 in total. However, the remuneration to Directors and Supervisors and the employees bonuses shall be booked as operating expense, not earning distribution.
- (4) Shareholders' dividends and shareholders' bonuses shall be paid to the shareholders who are recorded in the register on the ex-date and shall be paid in proportion to the shares held by the shareholders (rounded to the unit).
- (5) Where the ratio of shareholders' dividends is affected by the change of total amount of outstanding shares due to treasury stock repurchase of the Company or the implementation of employee stock option, or affected by the waiver of the rights of shareholders' dividends and shareholders' bonuses, it is proposed to authorize the Board of Directors to adjust the ratio of shareholders' dividends.
- (6) The 2010 earnings distribution table is attached hereto as the Appendix 5 of the Meeting Manual.
- (7) Please kindly adopt.

RESOLVED, that the proposal for 2010 earnings distribution be and hereby was adopted by unanimous consent of all shareholders present.

Discussion and Election Items:

【Item 1】

(Proposed by Board of Directors)

Subject: To amend the Company's Article of Incorporation.

Explanatory Note:

- (1) To meet the business need of the Company, it is proposed to amend some articles of the Articles of Incorporation.
- (2) The comparison table of the Articles of Incorporation is attached hereto as the Appendix 6 on page 35 of the Meeting Manual.
- (3) Please kindly discuss.

RESOLVED, that the proposal be and hereby was approved by unanimous consent of all shareholders present.

【Item 2】

(Proposed by Board of Directors)

Subject: To elect 7 Directors, 2 Independent Directors and 3 Supervisors for the 8th term.

Explanatory Note:

- (1) The 3-year term of the Directors and Supervisors for the 7th term shall have expired on June 12, 2011. For the re-election of Directors and Supervisors at the 2011 annual general meeting of stockholders, the term of the Directors and Supervisors for the 7th term shall be extended until the time that the re-election is completed.
- (2) According to the Articles of Incorporation, the Company shall elect 7 Directors, 2 Independent Directors and 3 Supervisors for a 3-year term commencing from June 24, 2011 to June 23, 2014.
- (3) The nominee list of 2 Independent Directors for the 8th term is attached hereto as the Appendix 7 on page 38 of the Meeting Manual.
- (4) Please kindly elect.

Election Result: The list of the newly elected Directors, Independent Directors and Supervisors with votes received as follows:

A. Newly elected Directors:

Name	Votes Received
Representatives of Cheng-Yu Co., Ltd.: Su-Cheng Liu	1,009,414,972
Representatives of Yuen Foong Yu Paper Mfg. Co., Ltd.: Chuang-Chuang Tsai	870,454,509
Representatives of Cheng-Yu Co., Ltd.: Show-Chung Ho	759,373,496
Representatives of Cheng-Yu Co., Ltd.: Yi-Da Ho	751,447,754

Representatives of Cheng-Yu Co., Ltd.: Cheng-Hao Lee	750,451,679
Representatives of Yuen Foong Yu Paper Mfg. Co., Ltd.: Ta-Shau Shih	746,315,751
Representatives of Yuen Foong Yu Paper Mfg. Co., Ltd.: Chun-Chieh Huang	733,276,754

B. Newly elected Independent Directors:

Name	Votes Received
Ten-Chung Chen	455,442,805
Yung-Cheng Chen	452,866,625

C. Newly elected Supervisors:

Name	Votes Received
Ching-I Wang	699,775,777
Representatives of Yuen Foong Paper Co., Ltd.: Li-Chun Hsiao	696,383,126
Representatives of Yuen Foong Paper Co., Ltd.: Ching-Yuan Chang	664,394,290

【Item 3】

(Proposed by Board of Directors)

Subject: To release newly elected Directors and their representatives from non-compete restrictions.

Explanatory Note:

- (1) This item is proposed pursuant to Article 209 of the Company Act, which provides that a director, who does anything for himself or on behalf of another party that falls within the scope of the company's business, shall explain to the company's shareholders the essential contents of such act and secure their approval.
- (2) Where any newly elected Director for the 8th term, including corporate director and its representative, encounters the condition mentioned above, it is proposed to release the Director and its representative from non-compete restrictions set forth in article 209 of the Company Act.
- (3) The list of the directors and their representatives with permission to engage in competitive conduct:

Name	Company where a concurrent position is held	Title	Note
Su-Cheng Liu	New Field E-PAPER Co., Ltd.	Director	The representative of Chen Yu Co., Ltd.
	Yuen Foong Yu Paper Mfg. Co., Ltd.	Director	
	Yuen-Yu Investment Co., Ltd.	Director	
	Yangzhou Yeon Technologies Co., Ltd.	Director	
	Yangzhou Effect Media International Investment Corp.	Director	
	Enttek Co., Ltd.	Director	
	Data Image Corportion	Director	
	New Medical Co., Ltd.	Director	
	Formolight Technologies, Inc.	Director	
	Ultraview Technology Ltd.	Director	
	Yangzhou Qidi Electronics Corp.	Director	
	Yangzhou Qifu Electronics Corp.	Director	
	Yangzhou Huaxia Integrated Photoelectric Co., Ltd.	Director	
	E Ink Corporation	Director	
	PVI International Corporation	Director	
	Tech Smart Logistics Ltd.	Director	
	PVI Global Corp.	Director	
	Hot Tracks International Ltd.	Director	
	Prime View Communications Ltd.	Director	
	Dream Universe Ltd.	Director	
	Ruby Lustre Ltd.	Director	
	Dream Pacific International Corp.	Director	
	Lucky Joy Holdings Ltd.	Director	
	Global Success International Holdings Ltd.	Director	
	Mobilio Limited	Director	
	Hydis Technologies Co., Ltd.	Director	
	Front Gate International Corp.	Director	
Chuang-Chuang Tsai	Radiant Innovation Inc.	Independent Director	The representative of Yuen Foong Yu Paper Mfg. Co., Ltd.
	Hydis Technologies Co., Ltd.	Director	
Show-Chung Ho	E Ink Corporation	Director	The representative of Chen Yu Co., Ltd.
	Yuen Foong Yu Biotech Co., Ltd.	Director	
	Yuen Foong Yu Consumer Product Co., Ltd.	Director	
	Yuen Foong Yu Paper Mfg. Co., Ltd.	Director	

Name	Company where a concurrent position is held	Title	Note
	Ever Growing Agriculture BIO-TECH Co., Ltd. Arizon RFID Technology (Yangahou) Co., Ltd. San Ying Enterprises Co., Ltd. Walton Advanced Engineering, Inc. Taiwan Genome Sciences, Inc. Sino Cell Technologies Ltd.	Director Director Director Director Director Director	
Yi-Da Ho	Yuen Foong Yu Consumer Product Co., Ltd. Arizon RFID Technology (Yangahou) Co., Ltd. Yuen Foong Yu Paper Mfg. Co., Ltd. E Ink Corporation	Director Director Director Director	The representative of Chen Yu Co., Ltd.
Cheng-Hao Lee	Netronix, Inc. Ultra Chip, Inc. Transcend Optronics (Yangzhou) Co., Ltd. Rich Optronics (Yangzhou) Co., Ltd. TransYang Electronics (Yangzhou) Ltd. E Ink Corporation	Director Director Director Director Director Director	The representative of Chen Yu Co., Ltd.
Ta-Shau Shih	Boardtek Electronic Corporation	Director	Yuen Foong Yu Paper Mfg. Co., Ltd.

(4) Please kindly discuss.

RESOLVED, that the proposal be and hereby was approved by unanimous consent of all shareholders present.

Special Motion: None

There being no other matters to be discussed, the meeting was declared adjourned at 10 am.

Chairman : Su-Cheng Liu

Recorder : Yi-Chen Hsiao